

ASSEMBLY BILL

No. 1756

Introduced by Assembly Member Swanson

February 8, 2010

An act to amend Section 7115 of the Government Code, relating to economic development.

LEGISLATIVE COUNSEL'S DIGEST

AB 1756, as introduced, Swanson. Economic development: military base closure.

The Local Agency Military Base Recovery Area Act authorizes a local agency to propose to the Department of Housing and Community Development that an eligible area, as defined, within the local agency's jurisdiction be designated, for an 8-year period, as a local agency military base recovery area by the department, as specified, thereby authorizing the local agency to extend regulatory, tax, and other governmental program incentives to offset the adverse economic effects of federal military base closures. That act also requires the department to submit a report to the Legislature annually that evaluates specified effects of the program in designated areas, indicates whether more areas should be designated, as specified, and provides specified information relating to the value of area tax credits.

This bill would make technical, nonsubstantive changes to that law.

Vote: majority. Appropriation: no. Fiscal committee: no.
State-mandated local program: no.

The people of the State of California do enact as follows:

- 1 SECTION 1. Section 7115 of the Government Code is amended
2 to read:
3 7115. The department shall submit a report to the Legislature
4 on or before July 1, 1996, ~~and every year thereafter, which of each~~
5 *year that does all of the following:*
6 (a) Evaluates the effect of the program on employment,
7 investment, and incomes, and on state and local tax revenues in
8 designated local agency military base recovery areas.
9 (b) Indicates whether the number of existing local agency
10 military base recovery areas should be expanded, by how many,
11 and under what applicable time schedules.
12 (c) ~~Information~~ *Provides information* from the Franchise Tax
13 Board on the dollar value of local agency military base recovery
14 area tax credits that are claimed each year by businesses.